



BIDV-SuMi TRUST Leasing Company., Ltd

2026

BSL Company Profile

Inner Strength - Bold Ascent





Message from CEO



Nguyen Thieu Son
Chief Executive Officer

The year 2025 marked a profound chapter in the journey of BIDV-SuMi TRUST Leasing (BSL). Following a period of dynamic transformation, we dedicated this year to cultivating our roots and fortifying our foundation. Amidst a continuously evolving economic landscape, BSL proudly maintained its steadfast stability and solidified its position as one of the top three financial leasing companies in Vietnam by scale. This achievement is a clear reflection of our enduring growth momentum and the deeply rooted trust of our customers and partners.

Since our establishment in 2017, BSL has consistently maintained the highest growth rate in the financial leasing industry. By 2025, we had advanced to become the fifth-largest company in the market by scale, affirming reflecting our strong growth momentum and the trust of our customers and partners.

As we move forward, our guiding philosophy is “Inner strength - Bold ascent.” We believe that to reach new heights and weather any storm, a tree must first grow its roots deep into the earth. For BSL, this “inner strength” lies in our core values, our prudent risk management, our consistently healthy asset quality, and the profound dedication of our people. By focusing on these fundamentals—staying true to our core and firmly rooted—we ensure that BSL remains an unwavering and reliable financial partner for businesses nationwide.

This formidable inner strength serves as the vital catalyst for our “bold ascent.” We are translating our internal resilience into tangible external value. Our ascent is not merely about expanding in scale; it is about elevating our service quality, optimizing operational efficiency, and deepening our strategic collaborations both domestically and internationally. We are innovating from a place of absolute stability.

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Message from CEO



*In 2025, guided by the message “**Inner strength - Bold ascent**” BSL focuses on fortifying its core values and deep-rooted foundations. This unyielding inner strength empowers us to steadily reach new heights, ensuring sustainable growth and delivering enduring value to our customers, partners, and the community.*

Looking ahead to 2026, a milestone year that will mark BSL’s 9th anniversary, we carry this powerful momentum forward. We remain deeply committed to sustainable and responsible growth, seamlessly integrating ESG standards, SDG objectives, and CSR activities into our daily operations.

With profound confidence in our strategic direction and the enduring spirit of our people, we are certain that our strong foundation will empower BSL to branch out further—achieving sustainable, long-term growth while delivering ever-greater prosperity to our customers, partners, employees, and the broader community.

Warm regards,

Nguyen Thieu Son
Chief Executive Officer



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CORPORATE INFORMATION



- Overview
- History
- Purpose, Vision, Mission, Core values
- Business Model
- Shareholders
- Organizational chart
- Board of Members
- Board of Executives
- Awards & Achievements
- Services of BSL
- Sustainability Policy

Overview

- **Corporate information**

- ❖ Full name: BIDV-SuMi TRUST Leasing Company., Ltd
- ❖ Business code: 0100777569

- **Main business lines**

BSL is licensed in financial leasing and operating leasing in order to serve our target clients, who are small and medium-size enterprises in Vietnam.

- **Head office:**

Floor 23, ROX Building, 54A Nguyen Chi Thanh Street, Lang Ward, Hanoi, Vietnam

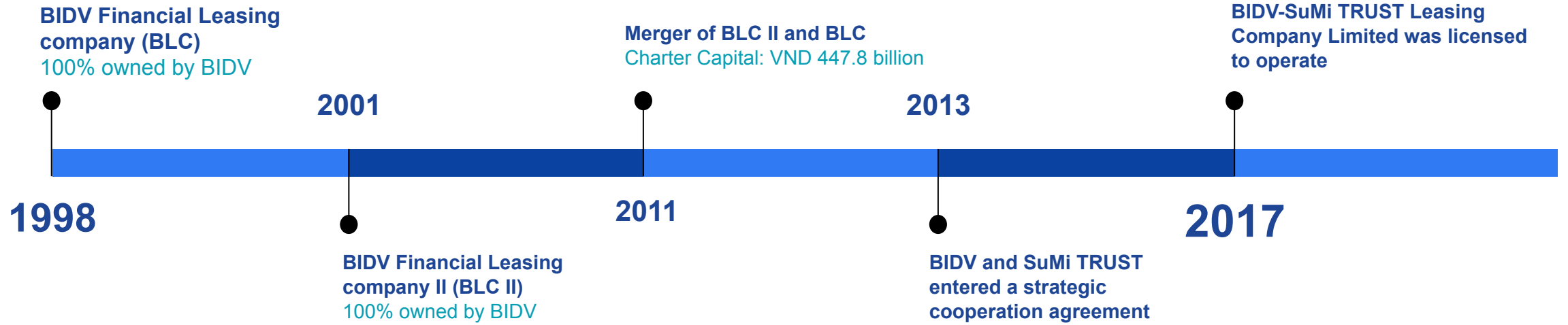
- **Network**

- **Hanoi City:** Floor 23, ROX Building, 54A Nguyen Chi Thanh Street, Lang Ward, Hanoi, Vietnam
- **Da Nang City:** 5th floor, 271 Nguyen Van Linh street, Thanh Khe ward, Da Nang, Vietnam
- **Ho Chi Minh City:** 472 - 472A - 472C Nguyen Thi Minh Khai street, Ban Co ward, Ho Chi Minh City, Vietnam





History



Purpose, Vision, Mission, Core Values

PURPOSE

To make Vietnamese society more sustainable and prosperous through the POWER of LEASING

VISION

To become a trusted partner in the Vietnam's financial leasing market, known and sought whenever leasing services are needed.

MISSION

- Serve leasing needs of customers with greatest level of trust and satisfaction
- Maximize and harmonize the interests of all stakeholders
- Contribute to the development of Vietnamese leasing market through sharing knowledge, experience and creation

Core Values

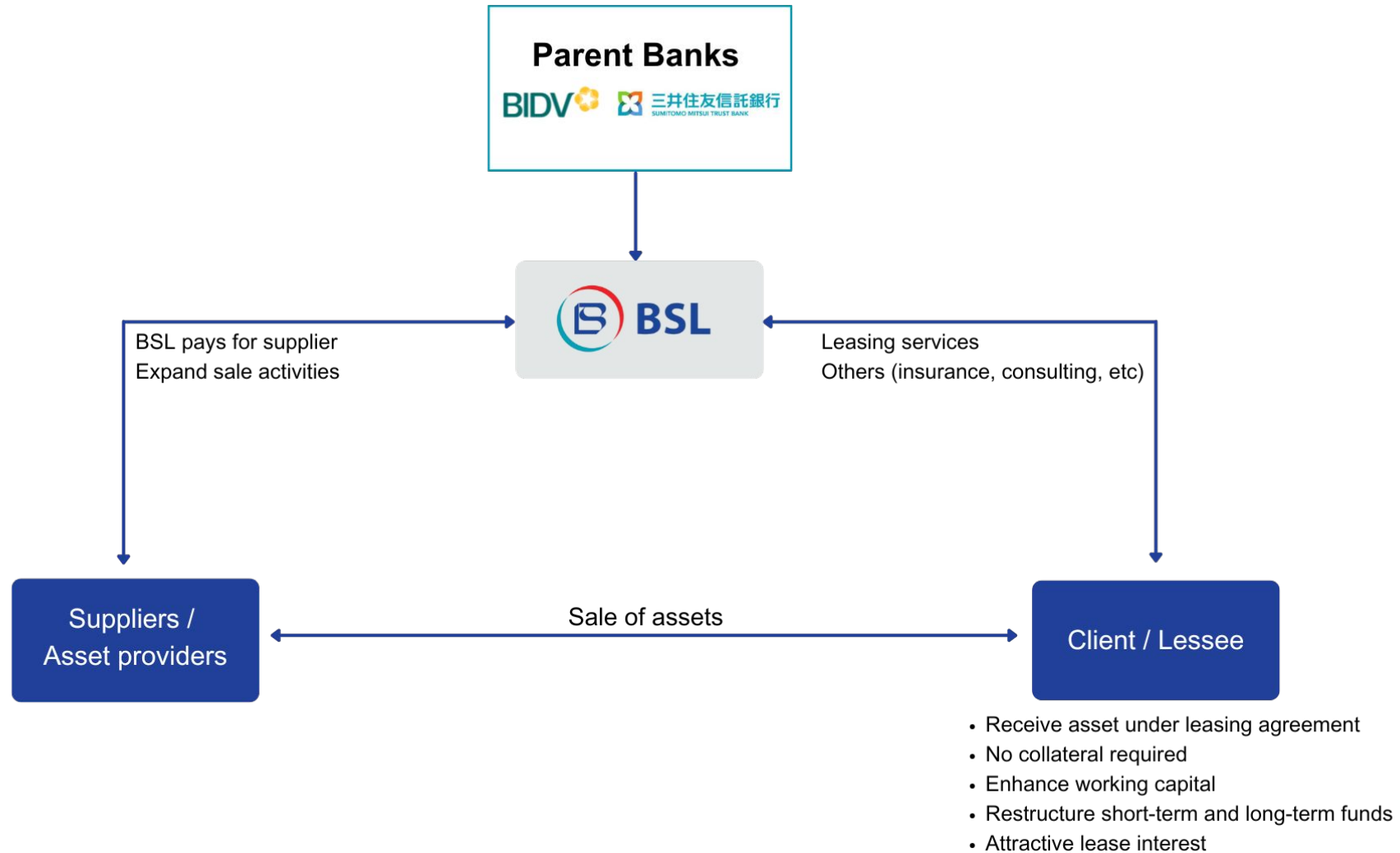
Integrity

Accountability

Innovation

Collaboration

Business Model



Shareholders



Bank for Investment and Development of Vietnam

BIDV tower - 194 Tran Quang Khai, Hoan Kiem ward, Hanoi, Vietnam.



Sumitomo Mitsui Trust Bank, Limited

1-4-1, Marunouchi, Chiyoda-ku, Tokyo, Japan



Sun Group Corporation

1M Floor, 36-38 Bach Dang Str., Hai Chau ward, Da Nang, Vietnam

Parent Banks



**The Joint Stock Commercial Bank for
Investment and Development of Vietnam**

Establishment: 1957
SE Listings: HCM
Securities code: BID

BIDV is the largest and prestigious joint-stock commercial bank with nearly 70 years of service in Vietnam, providing various services as commercial banking, securities market service, insurance, life insurance, asset management, and leasing.

Total asset: VND 3,330,825,720 million
Owner's Equity: VND 173,552,902 million

(As of December 31, 2025)



Sumitomo Mitsui Trust Bank Limited

Establishment: 1925

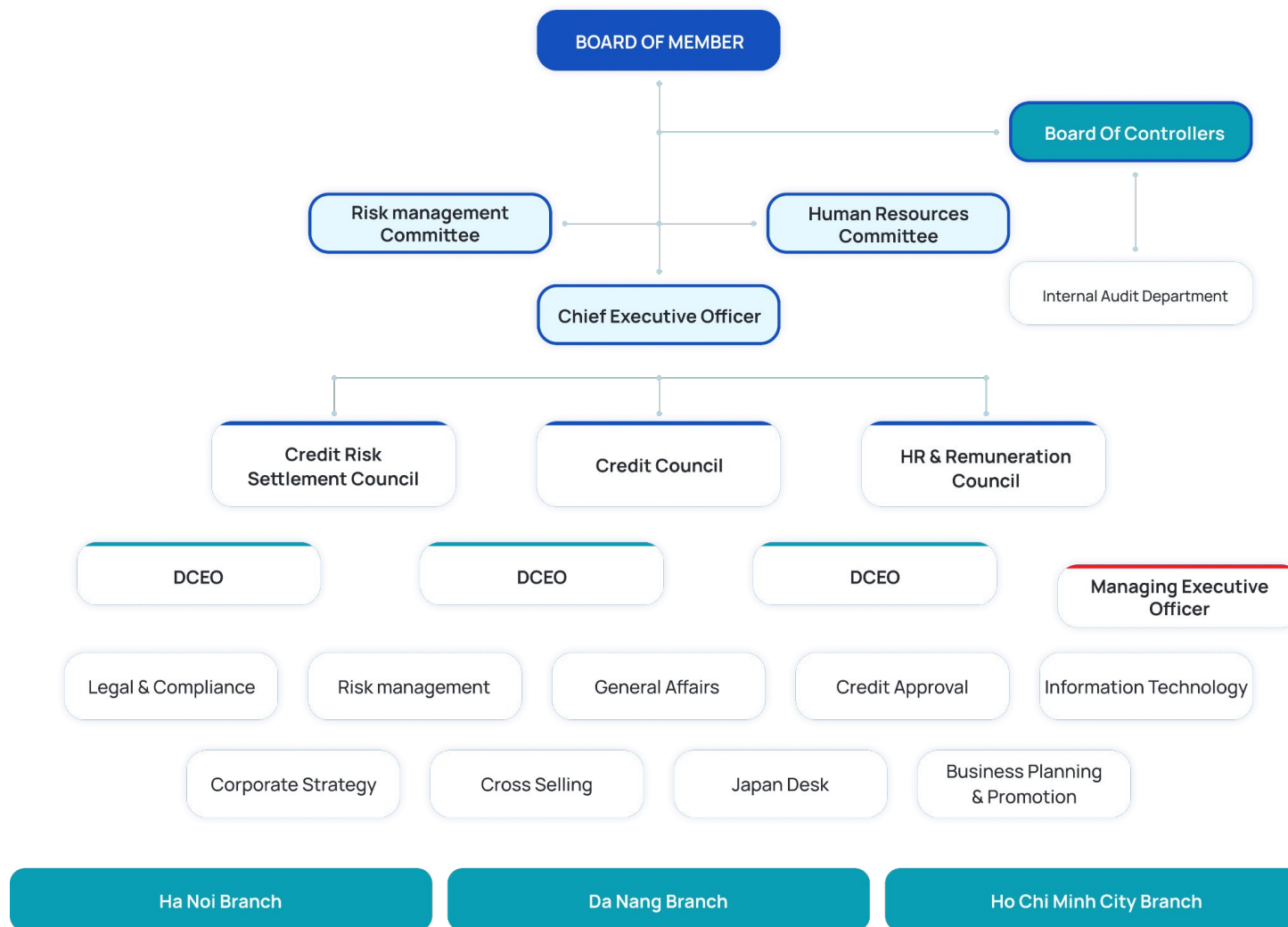
SMTB is subsidiary of Sumitomo Mitsui Trust Holdings, Inc. listed in Tokyo with securities code of 8309.

SMTB is the largest and leading trust bank group in Japan with nearly 100 years of service in the domestic and global financial market, and owns a leasing business arm that has developed a variety of leasing products for over 50 years.

Total asset: JPY 82,174.2 billion
Capital: JPY 3,531.4 billion

(As of March 31, 2026)

Organizational chart



Board of Members



Ms. Pham Thi Ngoc Anh

- ❖ Chairwoman of the BoM
- ❖ Executive Vice President
- ❖ Standing Member of the Strategy and Organization Committee, BIDV

Board of Members



Mr. Nguyen Thieu Son

- ❖ Member of the BoM
- ❖ Chief Executive Officer, BSL



Mr. Takahashi Satoshi

- ❖ Member of the BoM
- ❖ Deputy Chief Executive Officer, BSL



Mr. Vuong Thanh Long

- ❖ Member of the BoM
- ❖ Executive Vice President
- ❖ Head of Treasury Department, BIDV



Ms. Vu Minh Chau

- ❖ Member of the BoM
- ❖ Head of Department, Investment Management Department, BIDV

Board of Executives

The Board of Executives at BSL includes senior personnel dispatched from the two parent banks BIDV and SMTB, with extensive experience and deep knowledge in the field of finance & banking in Vietnam and Japan.



Mr. Nguyen Thieu Son
Chief Executive Officer
Member of Board of Members

Mr. Thieu Son has 25 years working experience in banking, finance, investment and financial leasing in Vietnam, Indochina. He joined the Company since 2014 as Member of the BoM of BIDV Leasing Company and nominated as CEO of the Company since April 2017 after restructuring process.

Prior to this position, he held management positions at Bank for Investment and Development of Vietnam (BIDV), BIDV – Vietnam Partners Investment Management Company (BVIM) Lao – Viet Bank (LVB) and BIDV Securities Joint Stock Company (BSC). As an Executive Vice President, Deputy Head of Investment Department at BIDV during 2012 – 2017, he was responsible for equity investment management, subsidiaries management, managing overseas activities and being member of subsidiaries' Board of Directors....

Before that he had 6 year served as Chief Financial Officer (CFO) at BVIM (2006 – 2012), and three years (2002 – 2005) working at LVB as Deputy CFO in Laos.

Mr. Thieu Son obtained his Master in Management of Banking and Finance from Solvay Brussels School of Economics & Management – Université Libre de Bruxelles.

Board of Executives



Mr. Takahashi Satoshi
Deputy Chief Executive Officer

Mr. Takahashi Satoshi has more than 30 years of experiences in the banking and finance sector and 15 years of management experiences in the international markets such as: Singapore, Thailand and the UK ...

Mr. Takahashi has been with Sumitomo Mitsui TRUST Bank for nearly 30 years and has many years of experience in the field of Corporate Finance, Debt Capital, Marketing, Credit & Risk Management, Credit Business Planning. He has held senior positions and executive positions in international markets such as Singapore, Thailand and the UK ...

Mr. Takahashi is a Bachelor of Commerce at Waseda University, Japan.



Mr. Hoang Van Phuc
Deputy Chief Executive Officer

Mr. Phuc holds Master degree in Business Administration and Quantitative Methods from University Carlos III, Madrid and Master in Economics of the Australian University. Mr. Phuc has a long-term work experience in finance, focusing on investment analysis and asset management. He was a Vice President at BIDV Investment Management Department, where he oversee several financial investments and subsidiaries companies.

Before joining BIDV, Mr. Phuc had more than 10 years working in Vietnamese securities market, started as the Secretary of Chairman of State Securities Commission, and then as manager of various departments at Hanoi Stock Exchange. He also worked as investment manager/director at Vietinbank Capital and SGI Capital.

Board of Executives



Ms. Tran Kieu Trang
Deputy Chief Executive Officer

Ms. Tran Kieu Trang holds a Master's degree in Finance – Banking – Insurance from Vietnam National University and a Bachelor's degree in Finance – Banking from the National Economics University.

With over 20 years of experience in the finance and banking sector, she has been associated with the Bank for Investment and Development of Vietnam (BIDV) since 2003. Ms. Kieu Trang has held several key management positions at the Head Office Branch 1 and Hoan Kiem Branch, overseeing areas such as general planning, financial accounting, retail credit, and corporate lending. Prior to joining the Executive Board in June 2025, she served as Deputy Director of BIDV Hoàn Kiếm Branch for 10 years, making significant contributions to the unit's strategic development and business performance.



Mr. Kuriyama Noriyama
Managing Executive Officer

Kuriyama Noriyuki has nearly 30 years working in the structured finance and corporate finance business field. He joined Sumitomo Mitsui Trust Bank in 2004 and possessed 17-year working experience in many managerial positions in Sumitomo Mitsui Trust Bank in Global credit investment, Finance product solution, Real estate non recourse finance, Risk management, Wholesale business planning, etc.

In December 2021, he was appointed as the Managing Executive Officer of BIDV-SuMi TRUST Leasing Co., Ltd. (BSL).

Mr. Kuriyama is a Bachelor of Science at Saitama University, Japan.

Awards & Achievements



Prominent M&A Deal (2017)

BSL's M&A cooperation was recognized as the "Outstanding Investment and Private Placement Deal of the Year 2017" by Vietnam M&A Forum.



Trusted Financial Service Provider (2022)

BSL was honored as the "Trusted Financial Service Provider" at the Golden Dragon Awards 2022 due to its positive contributions to the financial leasing market in Vietnam.



Fast Enterprise Award (2023)

BSL was honored to receive the "Fast Enterprise Award" at the Asia Pacific Enterprises Award (APEA) 2023 ceremony in the recognition of its outstanding achievements in business operations.

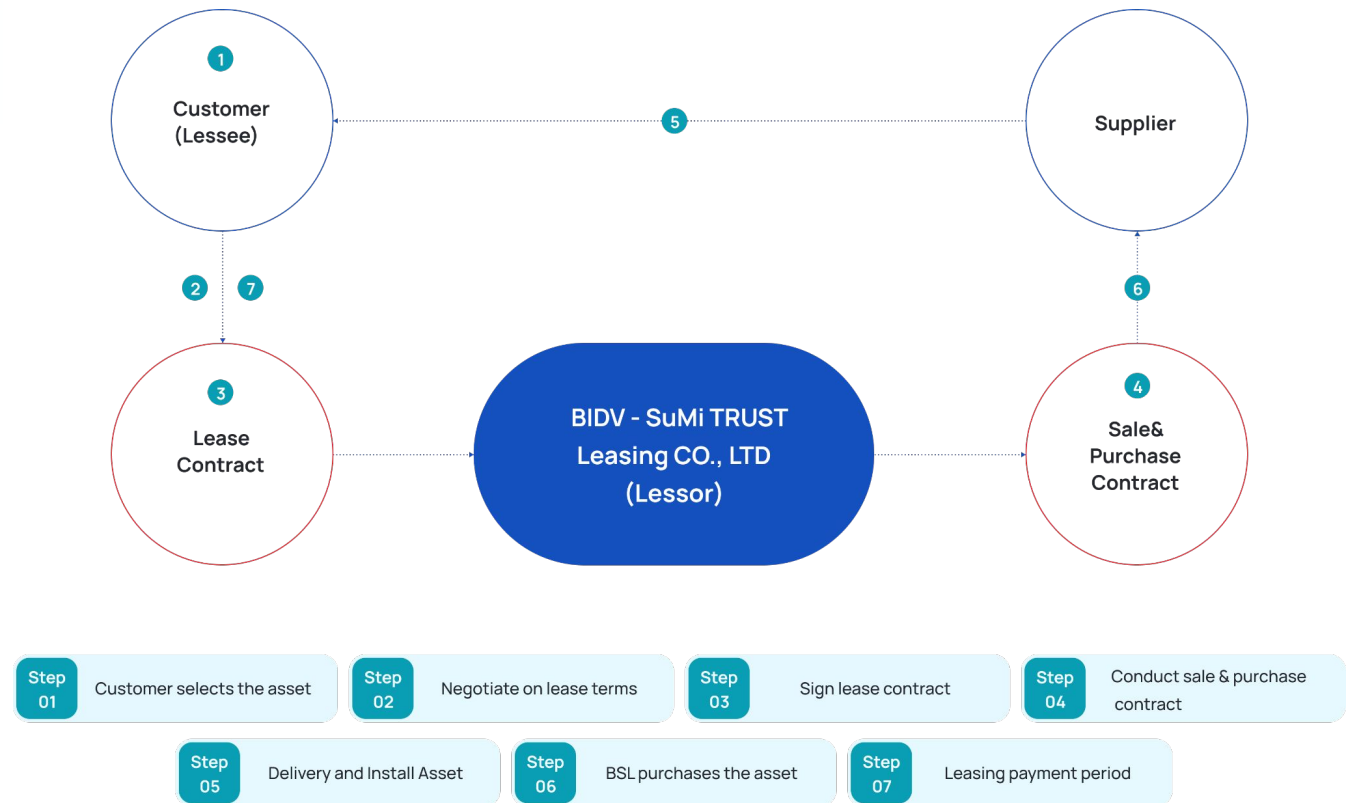
Services of BSL

1. Finance Lease

Finance lease of assets to the customer who will directly use such leased assets to their business and/ or production activities.

BSL services of finance lease:

- ▶ **Finance lease for end-user**
- ▶ **Cooperating with suppliers**
- ▶ **Sale and lease-back**

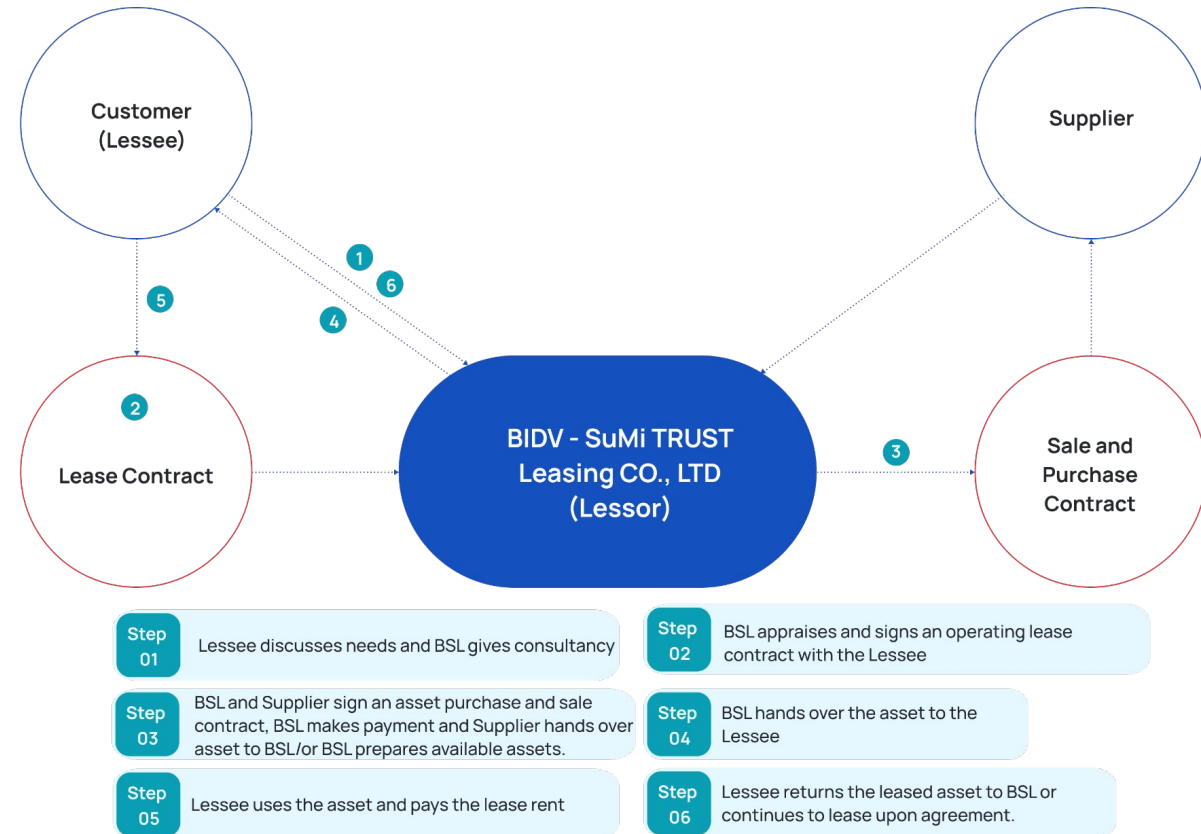


Finance lease for end-user diagram

Services of BSL

2. Operating lease

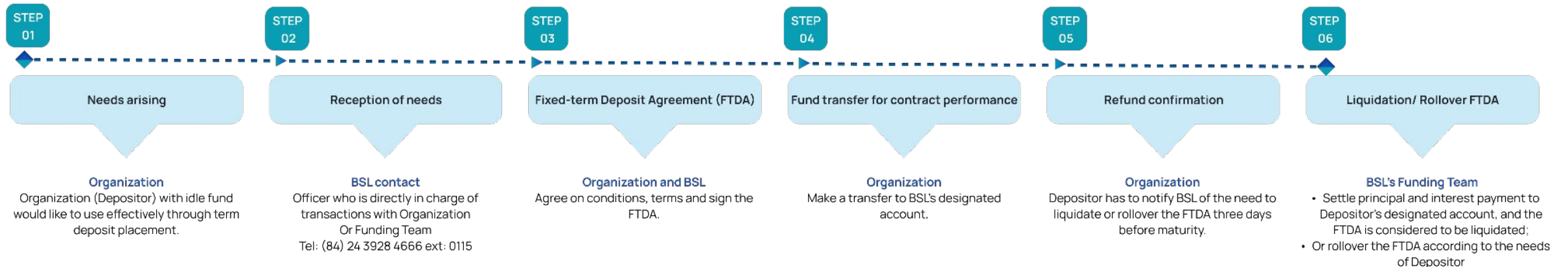
Operating Lease is a method that BSL leases the asset to the Lessee for use for a certain period of time on the principle of returning the asset at the end of the lease term.



Services of BSL

3. Term deposit from organizations

BSL takes deposits from organizations in the form of Fixed-Term Deposit Agreements ("FTDAs") with agreed-upon interest rates between both parties. Businesses that have idle funds can open FTDAs with BSL to ensure balance and efficient utilization of capital.



Sustainable Development Policy

In August 2021, the Board of Members has approved **Sustainable Development Policy** of BSL aiming not only to support the development of the Company, but also contribute to progress of the community and the well-being of future generation.



1

Environmental Issues

Build a low-carbon, natural symbiosis society which fosters biodiversity, a circulatory society, energy and resource conservation to reduce the environmental burden.

2

Industrial Innovation and Social Infrastructure Development

Foster industrial innovation and encourage social infrastructure development to contribute to the development of the society.

3

Respect and Increase Human Values

Respect individual rights, diverse values, and reject unjustifiable acts of discrimination in all our activities.

4

Participate in and Contribute to the Community

Revitalize the community and build a good living environment in cooperation with various partners in the communities.



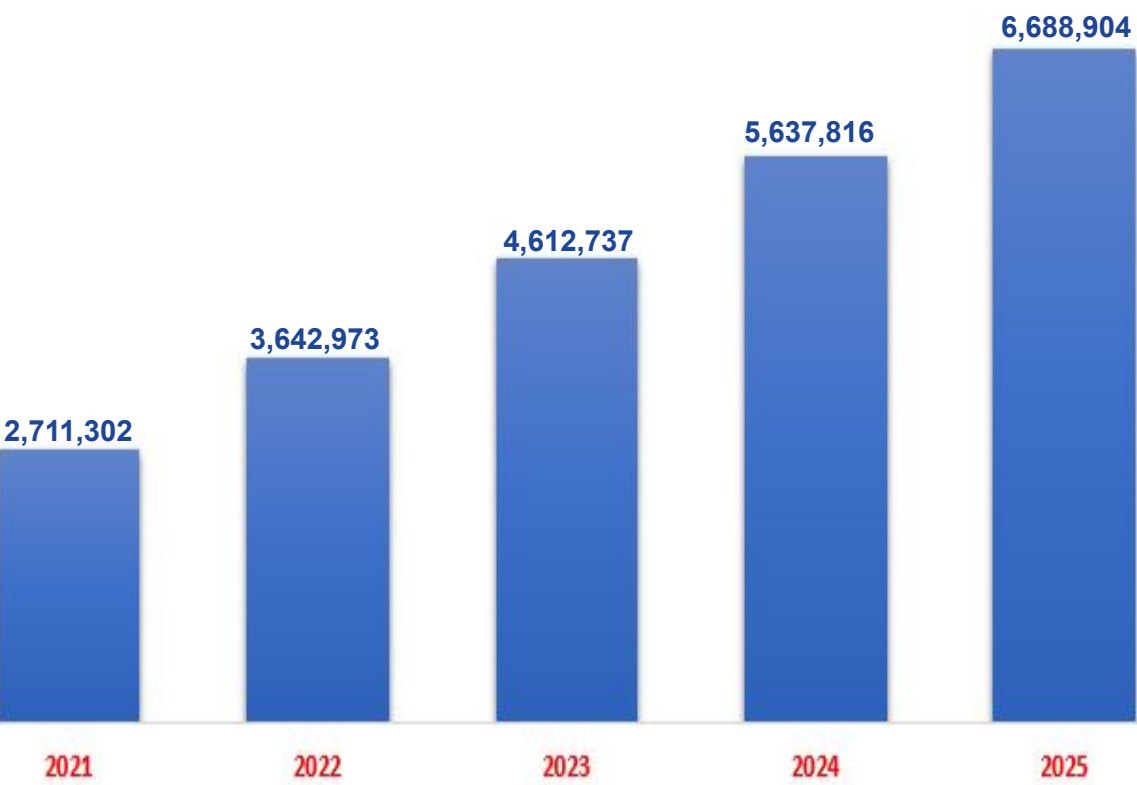
BUSINESS PERFORMANCE



- Outstanding balance
- Profit before tax
- Asset quality
- Market share



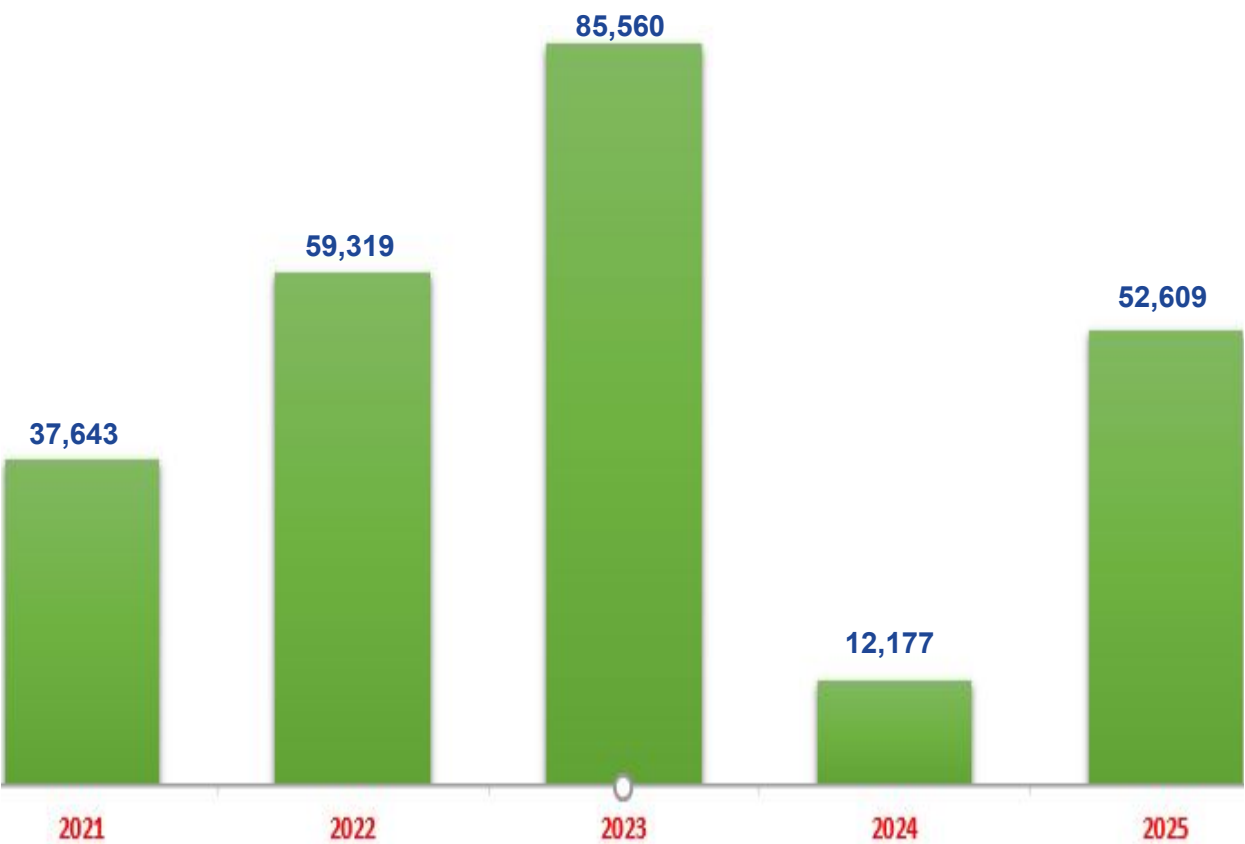
Outstanding balance



Unit: million VND
As of March 31, 2026

► [View BSL's Financial Ratio](#)

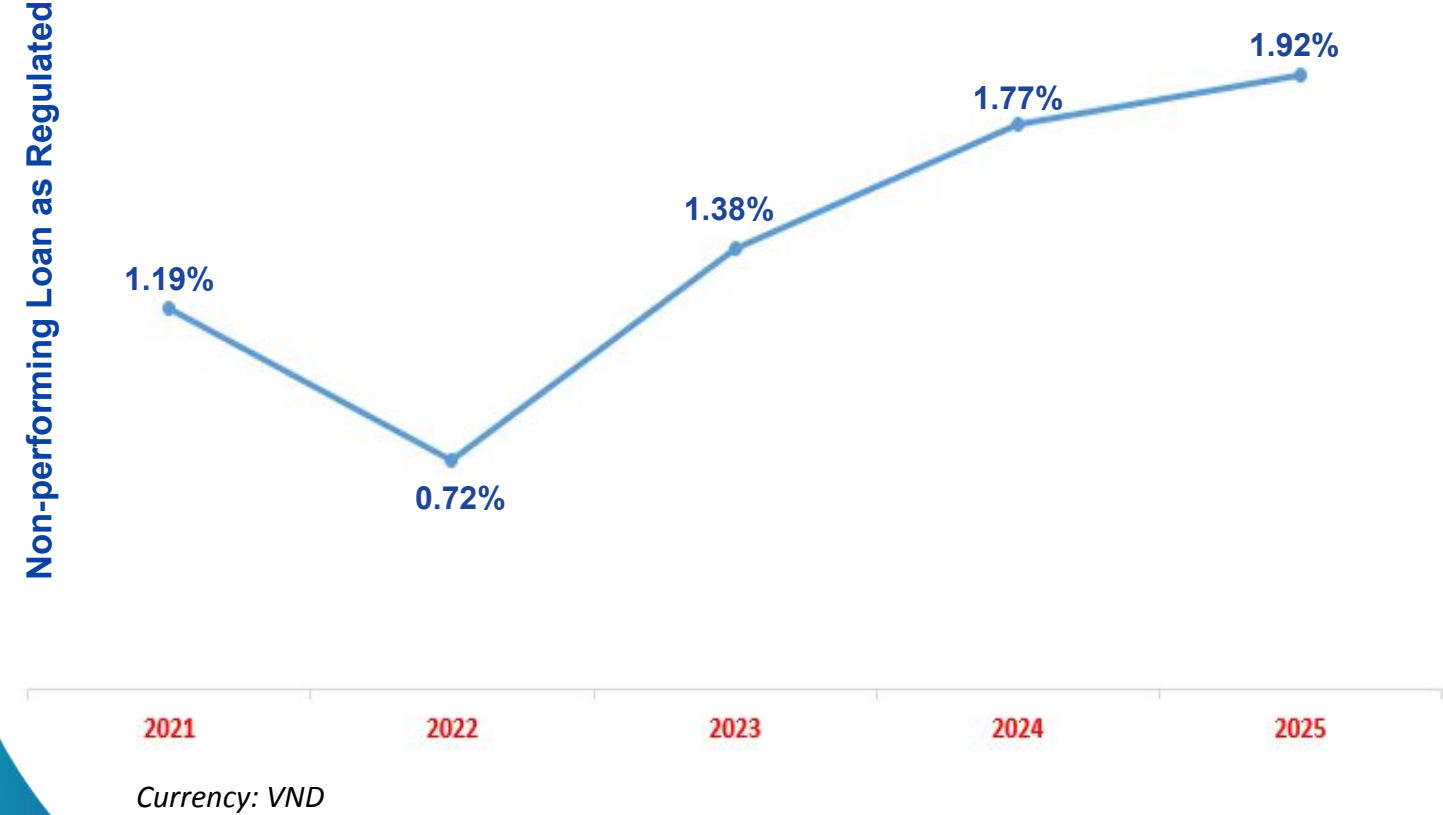
Profit before Tax





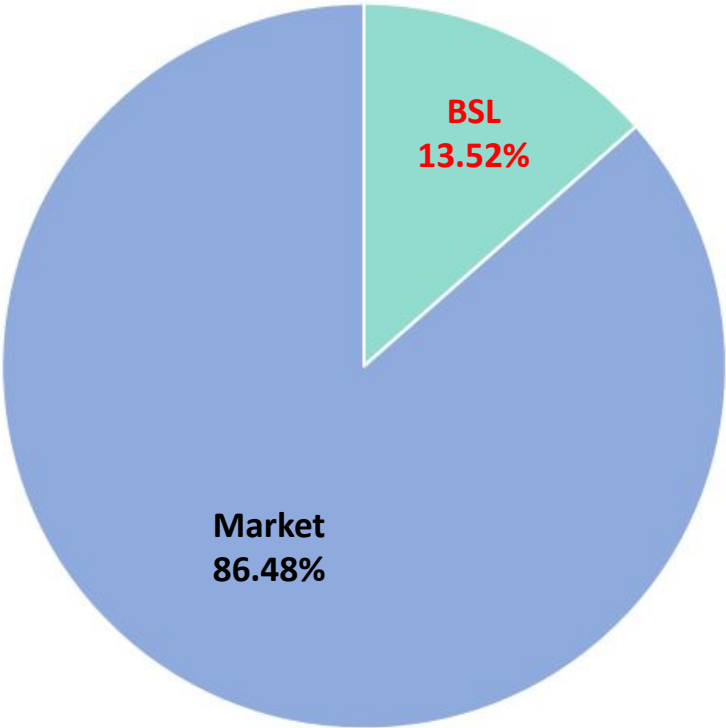
Asset quality

Non-performing Loan



Market share

Financial Lease Industry



**Note: Excluding Kexim, VILC and ALC1*



SDGs AND CSR REPORT OF 2025



- Priorities of 2025
- CSR external activities in 2025

Priorities of 2025

In 2025, BSL focused on the implementation of SDGs and CSR's activities which prioritized the goals of No Poverty, Zero Hunger, Good Health and Well-Being, Quality Education, Decent Work and Economic Growth, Climate Action, Life on Land.

The SDGs and CSR activities were simultaneously and cohesively organized in three areas including nearby places of Hanoi, Da Nang and Ho Chi Minh City.



CSR external activities in 2025

Meals for Kids - Sharing Love, Receiving Smiles (March 2025)

BSL Hanoi Branch donate 500 free meals to children in need and their families at the Central Pediatrics Hospital



► [View BSL's latest SDGs & CSR activities](#)

CSR external activities in 2025

Education Support Project 2025 in Thanh Hoa (August 2025)

BSL Head Office and Hanoi Branch implemented the “BSL Education Support Project” at **Xuan Thang Primary School** in **Thuong Xuan District, Thanh Hoa Province**, donating **10 computer sets** and a **bookshelf with more than 300 books**; **50 gifts sets** for students to support the school’s learning environment.



► [View BSL's latest SDGs & CSR activities](#)

CSR external activities in 2025

Livelihood Support (Sinh Ke) Program – Season 3 in Danang (October 2025)

BSL Da Nang Branch, in collaboration with the **Vietnam Fatherland Front Committee of Hoi An Tay Ward (Danang)**, carried out the “Livelihood Support Program – Season 3”. The program provided **breeding chickens, kumquat seedlings, bicycles, carts, etc.** to farmers in **all villages across Hoi An Tay Ward**.



CSR external activities in 2025

For a Loving Central Vietnam in Dak Lak (December 2025)

BSL Ho Chi Minh branch arrived to **Vinh Phu Village** in **Dak Lak Province** donating **2.5 tons of rice** and **100 cash gift packages** for all households affected by flood.



► [View BSL's latest SDGs & CSR activities](#)



Head Office & Hanoi Branch

23th Floor, ROX Building, 54A Nguyen Chi Thanh street, Lang Ward, Ha Noi

- *Head Office: (024) 3928 4666*
- *Hanoi Branch: (84)24 39743838 - Sale ext:236*

Da Nang Branch

5th floor, 271 Nguyen Van Linh street, Thanh Khe ward, Da Nang

- *(0236) 384 9759*

Ho Chi Minh Branch

472 - 472A - 472C Nguyen Thi Minh Khai street, Ban Co ward, Ho Chi Minh City

- *(028) 3835 6666*